

	Funds Rate		Inflation		Indust. Prod.		Unem. Rate	
	0.25	−0.25	0.25	−0.25	0.25	−0.25	0.25	−0.25
6	0.436*** (0.108)	−0.217** (0.103)	0.002 (0.072)	0.063 (0.073)	−0.105 (0.229)	0.129 (0.534)	0.013 (0.038)	−0.064 (0.094)
12	0.771*** (0.225)	−0.335 (0.222)	0.019 (0.132)	0.104 (0.137)	−0.471 (0.428)	−0.212 (0.471)	0.060 (0.076)	−0.002 (0.108)
18	0.712** (0.324)	−0.375 (0.287)	−0.054 (0.176)	0.033 (0.218)	−1.070* (0.590)	−0.202 (0.569)	0.151 (0.101)	0.042 (0.120)
24	0.393 (0.409)	−0.344 (0.378)	−0.208 (0.208)	−0.016 (0.233)	−1.720** (0.743)	−0.167 (0.737)	0.294** (0.132)	−0.037 (0.170)